



MEDIA RELEASE

AFMA welcomes the appointment of James Shipton

Tuesday, 17 October 2017

David Lynch, CEO of the Australian Financial Markets Association, welcomed today's announcement by the Minister for Revenue and Financial Services of the appointment of James Shipton as the next chairman of ASIC.

"AFMA warmly congratulates Mr Shipton on his appointment. He is eminently qualified for the role with a strong background in law, financial markets and regulation" he said. "We look forward to continuing our good relationship with the Commission and working together on promoting fair, efficient and resilient Australian financial markets."

Please attribute these remarks to David Lynch, CEO, AFMA.

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About AFMA:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 110 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers. A [list of AFMA members](#) is available on the AFMA website.

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