



8 March 2021

Douglas Niven  
Chief Accountant  
Financial Reporting and Audit  
Australian Securities and Investments Commission

Email [policy.submissions@asic.gov.au](mailto:policy.submissions@asic.gov.au)

Dear Sir

**Re: CP 338 Remaking ASIC class order on parent entity financial statements**

The Australian Financial Markets Association (AFMA) welcomes the opportunity to make comment on ASIC's abovementioned consultation. AFMA's comments primarily reflect the views of our foreign ADI members.

AFMA has canvassed the views of foreign ADI members on ASIC's proposal to remake, without significant changes, *Class Order [CO 10/654] Inclusion of parent entity financial statements in financial reports*, which is due to expire on 1 April 2021. Members canvassed support ASIC's proposal to remake the class order on parent entity financial statements.

Should you have questions in relation to this letter please contact me at [mregan@afma.com.au](mailto:mregan@afma.com.au)

Yours sincerely

Murray Regan

**Director Markets and Rates**