



MEDIA RELEASE

AFMA releases 2015 Financial Markets Report

6 October 2015

The Australian Financial Markets Association (AFMA) today released its 2015 *Australian Financial Markets Report*, an authoritative survey of Australia's over-the-counter and exchange-traded financial markets.

"Last financial year was a volatile one for financial markets," according to AFMA economist Stephen Kirchner. "Turnover in Australia's financial markets rose 7% compared to 2013-14, reflecting the role of financial markets in helping business and investors manage risks in a volatile and uncertain macroeconomic environment."

"The Reserve Bank of Australia joined other central banks in resuming its easing cycle in the second-half of the financial year. Policy moves by central banks were a major driver of a 17% increase in turnover in Australia's debt markets. Both the cash and derivatives markets saw a significant increase in volumes," Dr Kirchner said.

Exchange-traded markets saw a 9% increase in turnover, with equities market turnover up 14% last financial year in a volatile year for shares. This was complemented by a vibrant primary market, which was buoyed by large IPOs, with new equity capital raisings increasing by 27%.

The Report is the only comprehensive survey of Australia's financial markets and is widely referenced. Data is collected by surveying participants and then tested with AFMA committees.

For copies of the report, comment and interviews with Stephen Kirchner and David Lynch:

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About AFMA:

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers. A [list of AFMA members](#) is available on the AFMA website.