

## **MEDIA RELEASE**

## **AFMA Prime Banks Re-confirmed**

28 September 2012

The Australian Financial Markets Association today announced the conclusion of its 2012 Prime Bank Survey and the re-election of the existing AFMA Prime Banks, effective immediately. The AFMA Prime Banks are:

- Australia and New Zealand Banking Group Limited
- Commonwealth Bank of Australia
- National Australia Bank Limited
- Westpac Banking Corporation

Prime Banks issue short-term securities (Bank Accepted Bills/Negotiable Certificates of Deposit) as part of their liquidity and balance sheet management activities. These Prime Bank securities are recognised as being of the highest quality with regard to liquidity, credit and consistency of relative yield.

The AFMA Prime Bank survey is conducted annually.

## **Notes for Editors:**

The Australian Financial Markets Association (AFMA) is the leading industry association promoting efficiency, integrity and professionalism in Australia's financial markets and provides leadership in advancing the interests of all market participants. These markets are an integral feature of the economy and perform the vital function of facilitating the efficient use of capital and management of risk. Market participants perform a range of important roles within these markets, including financial intermediation and market making.

AFMA represents over 130 members, including Australian and international banks, leading brokers, securities companies, state government treasury corporations, fund managers, traders in electricity and other specialised markets and industry service providers.

Contact details for further information:

Damian Jeffree Lead Director, Markets 612 9776 7993

djeffree@afma.com.au

Murray Regan Director Markets 612 9776 7992

mregan@afma.com.au

Email: info@afma.com.au Web: www.afma.com.au