

Debt Market Maths

This workshop forms part of the AFMA Financial Markets Accreditation Program

As part of the AFMA Financial Markets Accreditation program, optional workshops are offered for each of the specialist modules. In response to industry feedback AFMA has introduced a second workshop for the Debt Markets module to assist students in gaining a thorough understanding of the financial maths necessary to demonstrate competence in the Debt Markets exam.

DEBT MARKETS WORKSHOP

This workshop provides an overview of the debt markets and the products in the non-government debt market, the government securities market, cash, repos and OTC derivatives – including interest rate swaps, interest rate options and credit derivatives.

DEBT MARKET MATHS WORKSHOP

This workshop will focus on the maths that students must know and understand to pass the Debt Markets exam.

Debt Market Maths Workshop Overview

This one-day workshop has been designed as an introduction to debt market maths. As such it is ideally suited for those preparing to undertake the Debt Markets exam of the AFMA Financial Markets Accreditation Program.

The Debt Market Maths workshop has been specifically tailored to assist individuals completing the Debt Markets Module of the AFMA accreditation program, however it would also be of benefit to those who have commenced involvement in this area and who wish to gain further experience.

Please note that this specialist workshop will only prepare students for the maths component of the exam and should not be relied upon exclusively. It is recommended that students also attend the Debt Markets workshop as part of their exam preparation.

With a heavy emphasis on worked examples this workshop will cover:

- Using the HP12C calculator
- Simple interest rate calculations
- Bank Bill and other short dated security pricing
- Cash & carry analysis and forward Bank Bill pricing
- Compound interest, effective interest and interest rate conversion

- Pricing an annuity
- Pricing a fixed rate bond
- Pricing a floating rate note
- Pricing a repo transaction
- Duration and convexity

There is no assumed knowledge for this workshop

Facilitator – Alex Palfi

Alex Palfi is a Principal of Tykoh Group Pty Ltd – an Australian based training provider specialising in tailored one and two day workshops on technical finance and business topics.

Prior to setting up Tykoh Alex was a Division Director at Macquarie Group in Sydney. In that role he developed a range of finance workshops and presented those in Australia and at other international locations. Those workshops focused on financial modelling, valuation, derivatives, credit risk and Visual Basic programming.

In earlier roles Alex worked for a number of financial services organisations as a financial software developer and lectured at Technical Institutes in New Zealand in programming and electrical engineering. Alex's university qualifications are in engineering. He obtained Masters and Bachelors degrees in Electrical Engineering from the University of Canterbury in New Zealand.

Debt Market Maths

REGISTRATION FORM



Personal Details

Dr Mr Ms

Name _____ Surname _____

Position _____

Company Name _____

Address _____

City _____ State _____ Postcode _____

Country _____

Telephone _____ Mobile _____

Fax _____ Email _____

Are you an AFMA Member Yes / No

Registration fees & details

Member *Non-Member*

Workshop only \$590.00 \$740.00

Includes workshop only and does not include registration into the Debt Market Module

Module registration \$1,000.00 \$1,215.00

Includes registration into the Debt Markets Module and either the Debt Markets workshop or the Debt Market Maths workshop

Package registration \$1,431.00 \$1,759.50

Includes registration into the Debt Markets Module and the Debt Markets workshop and the Debt Market Maths workshop

Workshop dates

Please refer to www.afma.com.au for latest workshop dates

Debt Market Maths Workshop date _____

Debt Markets Workshop date _____

Method of Payment

Attach cheque made payable to AFMA or provide credit card details below:

Visa Mastercard American Express Diners Club

Please note a surcharge applies of 3% for American Express and 4% for Diners Club.

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* 3 digit number found on the back of your Mastercard or Visa; 4 digit number found on your American Express

All enquiries and applications should be directed to:

Tel: (61 2) 9776 7914

Fax: (61 2) 9776 4488

Email: education@afma.com.au

Web: www.afma.com.au

Posted applications should be directed to:

AFMA Education & Training

GPO Box 3655

Sydney NSW 2001

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Non attendance

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