



Frequently Asked Questions

The following frequently asked questions are some of the most common that we receive. Please take the time to review the responses to see if your query can be answered here.

Is there a time limit for the completion of the entire program?

AFMA requires all individuals to complete the entire program within a 2 year time period. After 2 years your registration will expire and if you wish to complete the program you will be required to register again.

Do I have to attend the Core Workshop?

Yes. The Core Workshop is mandatory and there are no exceptions to this rule. International or Inter-state candidates (WA, SA, NT) can register to complete this module via our DVD option.

Do I have to attend a Product Specialist Workshop?

No. The Product Specialist Module Workshops are completely optional. New entrants to the market are encouraged to attend so as to adequately prepare for the exam. Other individuals, if confident with the product, should register to complete the module via self-study.

Do I have to nominate my exam dates when I first register for the program?

No. It's recommended that you first receive the study material and attend the workshops prior to locking in your exam dates.

How many questions are in the exam?

The Core Exam has 70 multiple choice questions and each Product Specialist Exam has 50 multiple choice questions.

What is the pass mark for the exams?

The pass mark across all AFMA exams is 80%

How long do I have to complete the exam?

Individuals are given 90mins to complete any exam in the Financial Markets Accreditation Program.

Does AFMA have any practice exam questions that I can use?

When you first register for the program you will be provided with a link to the Student Resources Page for that particular module. It is on the student resources page that you will find practice exam questions that you can download and utilise.



Frequently Asked Questions

I want to do my exam in-house, who can I nominate to be my supervisor?

Your supervisor should be someone in a management position who remains unbiased as to the result you will achieve. If in doubt, please call AFMA on 02 9776 4411.

How do I book my exam?

Exam bookings can be made by sending an email through to assessment@afma.com.au with the following information:

- Name
- Exam to complete
- Date to complete
- Supervisor details (if completing in-house)

Your exam will then be locked in and you will be emailed a confirmation notice. If you have requested an in-house examination then the log-in details and instructions will be emailed through to your supervisor the evening before the exam date that you have nominated.

Is there a limit on the number of times I can re-sit an exam?

No there is no limit. However please do keep in mind that there is a fee for each time you need to re-sit any exam. The re-sit fee is \$200.00 for member organisations and \$250.00 for non-member organisations.

Can I re-sit an exam straight away?

No. You must wait one week between each attempt.

I've failed an exam a couple of times; can AFMA give me any additional support?

Yes. You may want to consider booking in for an Exam Feedback Session. These sessions last for approximately one hour, are one-on-one and is your chance to speak with an AFMA expert regarding the areas of concern in your exam. Our facilitators will have reviewed your previous exam results prior to meeting with you. The cost for Exam Feedback Session is \$250.00 for member organisations and \$350.00 for non-member organisations.

If you would like to discuss this option further please call us on 02 9776 4411.



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I'm not confident that I will pass my exam on the first attempt; can AFMA give me any additional support?

Yes. You may want to consider a Pre-Exam Coaching Session. These sessions last approximately one hour, are one-on-one and is your chance to speak with an AFMA expert regarding areas that may be of concern to you. You can either utilise the session by asking questions of the facilitator, or they can simply do a run through of material that could come up in the final exam. The cost for Pre-Exam Coaching Session is \$250.00 for member organisations and \$350.00 for non-member organisations

If you would like to discuss this option further please call us on 02 9776 4411.

I failed my exam – Can I get a copy of the questions I got wrong?

No. Unfortunately we are not able to provide individuals with the questions and answers for the exam.

We can however provide you with an Exam Summary Report which will indicate which chapter the questions came from and whether you passed or failed each question.

To request a copy of your Exam Summary Report please send an email to education@afma.com.au.

I've attended my workshops and passed my exams, what do I do now?

Once you have successfully completed your exams ensure that you complete the eportfolio for skills assessment, authenticate the portfolio by the assigned authenticator in your organisation and then submit it for assessment to AFMA. If you also work for a member organisation then your Application for Accreditation can be completed and returned to AFMA at this point in time as well.

Who authenticates my eportfolio assessment?

A nominated staff member within your organisation

I've received my Diploma, does that automatically mean that I'm AFMA Accredited?

No. Receiving the Diploma of Financial Services (Financial Markets) does not automatically grant you accreditation with AFMA. If you work for a member organisation you will need to submit an Application for Accreditation to receive your Accreditation certificate. If you work for a non-member organisation, unfortunately this additional industry recognition is not available to you.



Frequently Asked Questions

How do I access the Student Resource Pages and what information is stored here?

There is a separate Student Resource Page for each module in the Financial Markets Accreditation Program. Access to these pages is only available to registered candidates. A link to the relevant page will be emailed through to you when you first register for the module, however if you have lost this link then please contact AFMA and we can email this through to you again.

Information held on the Student Resources Pages relate to: Practice Exam Questions, Skills Inventory Assessment Forms, Any important updates to the module study material.

My question has not been answered here.

If we have been unable to answer your question on this page, then please contact AFMA on 02 9776 4411 and speak to an Education & Training Representative.